

TO ALL STAFF AND CONTRACTORS,

NEWS UPDATE

It is with great pleasure that David and Ian announce that **JEFFREY CLARKE** and **NICHOLAS GASSMANN** have been promoted to new roles with Crown Project Services (CPS) and QCPP – Queensland Consulting Project Partners (QCPP).

As you are aware CPS has now been operating for more than eight years and QCPP has been operating as part of the group for the last 20 months. It is now time to re-energise the growth of the two businesses as we come out of the tough times of 2011 and head hopefully into more prosperous times in 2012, although we expect that it will remain a difficult trading environment.

In order to capitalise on the opportunities we see in front of us and to focus on the development of new business in the resources and mining sectors as well as grow our presence geographically, David and Ian will hand over the day to day responsibility for the operations of the companies to Jeffrey in his new role as **Chief Operating Officer** whilst Nick will take on a supporting role to Jeff in his promotion to the new role of **New South Wales State Manager** of Crown Project Services.

These promotions are effective from 01 January 2012.

Stephen Gassman remains as the State Manager for QLD of CPS and QCPP and we look forward to having two Gassman(n)s' powering Jeffrey and the rest of the teams.

David and Ian will remain heavily involved in the Executive Management team that will be heading into 2012 as a force to be reckoned with!

Please join David and Ian in congratulating both Jeff and Nick on their well-deserved promotion and we look forward to your full support of the team into the future.



David Hughes
Chairman and Executive Director



Ian Tucker
Managing Director CPS & QCPP